

# YEAR-END REPORT

JANUARY-DECEMBER

# 2023



AVIDA FINANS AB  
(PUBL) 556230-9004

**AVIDA**

## STATEMENT BY THE CEO



### A QUARTER OF RESETTING AND RESTRUCTURING OF OUR BUSINESS.

Avida has continued with very conservative consumer lending activity during Q4 2023 given the continued uncertain macroeconomic environment. This has resulted in a further contraction of the consumer loan book and a temporary decline in revenues impacting the net earnings.

#### TRANSITION TOWARDS IMPROVED PERFORMANCE

Avida's factoring first strategy implemented during the first half of 2023 is showing positive results and improved earnings for the Business Finance unit. A similar transition in our consumer finance business is expected when we return to a growth agenda and reverse the contraction of our loan portfolio. This shift will be phased in with the finalization of the product functionality and the enhanced model framework and that will gradually come into place during 2024.

#### INVESTING IN THE FUTURE

In the fourth quarter, we continued to invest in strengthening Avida's readiness for expansion in the future with key recruitments made and preparations underway for our partnership with the new loyalty company affiliated to Norwegian airlines and Strawberry Group. This partnership gives Avida an attractive position as the exclusive financial services supplier to the loyalty program which will have more than 5 million members.

We are now setting the foundation for our future business, and I feel confident that we have the right capabilities in place to deliver on our ambitious plans.

Stockholm, February 29 2024

**Tine Wollebakk**

CEO

# QUARTERLY REVIEW

## INCOME STATEMENT

SEK million	Quarter 4 2023	Quarter 3 2023	Quarter 4 2022	Full year 2023	Full year 2022
Net interest income	192.2	219.7	222.9	863.5	831.7
Total operating income	207.5	226.2	241.4	901.9	861.4
Total operating expenses	-108.3	-88.6	-96.6	-370.0	-344.5
Credit losses, net	-98.6	-136.5	-131.9	-513.1	-431.7
Profit/loss before tax	0.7	1.0	12.9	18.8	85.2
Net profit or loss for the period	-2.9	3.9	9.0	14.1	63.3

## BALANCE SHEET

SEK million	31 Dec 2023	31 Dec 2022
Loans to the public	10,515.9	12,373.4
Deposits from the public	10,930.3	13,928.0
Equity	1,586.9	1,399.9

## KEY RATIOS

SEK million	Quarter 4 2023	Quarter 3 2023	Quarter 4 2022	Full year 2023	Full year 2022
Net interest margin (%)	6.85%	7.32%	7.22%	7.32%	7.02%
C/I ratio	0.52	0.39	0.40	0.41	0.40
Return on equity (%)	-0.72%	0.97%	2.56%	0.93%	4.57%
CET1 ratio (%)	13.14%	12.45%	10.72%	13.14%	10.72%
Loss ratio (%)	3.51%	4.55%	4.27%	4.35%	3.64%

The figures in the quarterly overview have previously referred to the Avida Group. After the liquidation of the subsidiary Avida Norge AS during fourth quarter 2023, Avida no longer prepares consolidated accounts. The figures above, including comparables, therefore refer to Avida Finans AB (publ).

For more information on key ratios, see Definitions.

# FINANCIAL DEVELOPMENT DURING THE FOURTH QUARTER 2023

*Comparative figures for the income statement pertain to the third quarter of 2023. Comparative figures for balance sheet items pertain to 31 December 2022.*

### Significant events during the quarter

On October 25, Avida issued subordinated bonds of SEK 250 million with redemption in January 2034. In connection with the new issue, the repayment of previously outstanding subordinated bonds of SEK 250 million was carried out.

During the quarter, two sales of non-performing loans were carried out: one in Finland with a gross portfolio value of over EUR 30 million and one in Sweden with a gross portfolio value over SEK 500 million.

On December 4, the liquidation of the wholly owned subsidiary Avida Norge AS, org. no. 913 778 367, which previously operated debt collection and credit operations in Norway, was completed. After the liquidation, Avida is no longer a Group and no longer prepares consolidated accounts.

## INCOME STATEMENT

### Operating income

Interest income during the quarter totalled SEK 320.7 (332.4) million. Avida has continued to have a restrictive approach to new lending within the consumer segment, and a contraction of the consumer loan book during the quarter led to a decrease in revenues. Revenues within factoring and corporate loans were stable compared to the previous quarter.

Interest expenses amounted to SEK -128.4 (-112.7) million and were affected by increased deposit expenses in all currencies, as well as a write-off of remaining transaction costs on the subordinated bonds that were repurchased during the quarter. Net interest income for the quarter amounted to SEK 192.2 (219.7) million.

Other operating income was affected by a gain from the liquidation of the subsidiary Avida Norge AS of nearly SEK 7 million.

### Operating expenses

General administrative costs totalled SEK -105.9 million during the quarter, compared to SEK -86.3 million during the third quarter. The increase is driven by recruitment of key personnel and consultancy services linked to strategic projects, as well as a provision for a legal obligation.

### Credit losses, net

Net credit losses decreased compared to the third quarter and amounted to SEK -98.6 (-136.5) million. The decrease is related to the consumer segment, which is positively affected by the sale of non-performing loans. Provisions for expected credit losses in factoring and corporate loans continued at an expected, low level.

### Tax expenses

Tax expenses for the quarter is affected by non-deductible expenses and other tax adjustments on the result for the financial year.

## BALANCE SHEET

### Loans to the public

Loans to the public amounted to SEK 10,515.9 million as of December 31, 2023, compared to SEK 12,374.8 million on December 31, 2022. Total lending volume decreased as a result of amortizations and continued cautious new lending within the consumer segment during the year.

### Deposits

Deposits from the public decreased by SEK -2,997.8 million and amounted to SEK 10,930.3 (12,348.0) million as of December 31, 2023. The decrease during the year is primarily related to the development in the lending portfolio.

### Other balance sheet items

As of 31 December, 2023, the item Other assets includes a receivable of approximately SEK 200 million relating to the purchase price of a portfolio of non-performing loans that was sold during the quarter.

### Capital and financing

During the second quarter a share issue of SEK 201 million was executed, that strengthened Avida's CET1 ratio.

## OTHER DISCLOSURES

### Risks and uncertainties

Through its operations as a credit institution with a presence in several countries, Avida is exposed to both financial and non-financial risks. The financial risks consist of credit, liquidity and market risks and non-financial risks refer to strategic and operational risks. During the quarter all risk exposures have been managed within the company's risk appetite and risk limits.

The macroeconomic situation has stabilized somewhat during the quarter. Key interest rates have remained unchanged, while inflation rates have continued to decline. Avida has a strong capital and liquidity position and all deposits are also covered by the government's deposit guarantee, which creates a stable funding base. Avida's funding costs are affected by the increased market interest rates, but can largely be taken out in price adjustments towards the customer.

Avida continuously monitors the development in the company's loan portfolio and analyzes how the deteriorating global situation can affect the risk in the portfolios. During the year, Avida has strengthened its focus on factoring, which in the long term will reduce counterparty risk against larger individual credit commitments within corporate lending. Within the consumer segment, PSD2 data has been incorporated into the credit controls to further reduce the risk in new lending.

The credit risk in the liquidity portfolio is assessed as low and investments of surplus liquidity are made in high-quality government and municipal bonds. Market risks remain at a stable level as Avida continuously manages its currency risk through foreign exchange rate derivatives.

#### **Related-party transactions**

During the period, normal business transactions with related parties have occurred. The nature and scope of transactions with related parties has not changed since 31 December 2022 and is presented in the annual report.

#### **Subsequent events**

No material events have occurred after the end of the quarter.

#### **Expected future development**

Avida continues to focus on investing in the customer experience and in strengthening the company's readiness for future expansion. This is done through key personnel recruitments and through improved digitalisation, automation and the development of new products. New scorecards in the consumer segment are expected to lead to increased new lending in the coming year, and the partnership with Norwegian and Strawberry gives Avida great opportunities for the future.

#### **Review**

This interim report has not been reviewed by the company's auditors.

## INCOME STATEMENT

SEK million	Note	Quarter 4 2023	Quarter 3 2023	Quarter 4 2022	Full year 2023	Full year 2022
Interest income		320.7	332.4	294.9	1,287.1	1,025.8
Interest expenses		-128.4	-112.7	-72.0	-423.6	-194.1
<b>Net interest income</b>	4	<b>192.2</b>	<b>219.7</b>	<b>222.9</b>	<b>863.5</b>	<b>831.7</b>
Net commission income		4.3	5.6	8.2	22.0	22.9
Net result from financial transactions		-0.1	0.7	9.0	3.3	4.7
Other operating income		11.0	0.2	1.3	13.1	2.1
<b>Total operating income</b>		<b>207.5</b>	<b>226.2</b>	<b>241.4</b>	<b>901.9</b>	<b>861.4</b>
General administrative expenses		-105.9	-86.3	-94.3	-360.9	-335.1
Depreciation and amortisation of tangible and intangible assets		-2.4	-2.3	-2.3	-9.1	-9.4
<b>Total expenses before credit losses</b>		<b>-108.3</b>	<b>-88.6</b>	<b>-96.6</b>	<b>-370.0</b>	<b>-344.5</b>
<b>Profit/loss before credit losses</b>		<b>99.3</b>	<b>137.6</b>	<b>144.8</b>	<b>532.0</b>	<b>516.9</b>
Credit losses, net	5	-98.6	-136.5	-131.9	-513.1	-431.7
<b>Operating profit/loss</b>		<b>0.7</b>	<b>1.0</b>	<b>12.9</b>	<b>18.8</b>	<b>85.2</b>
<b>Profit/loss before tax</b>		<b>0.7</b>	<b>1.0</b>	<b>12.9</b>	<b>18.8</b>	<b>85.2</b>
Tax on profit or loss for the period		-3.6	2.8	-4.0	-4.7	-22.0
<b>Profit or loss for the period</b>		<b>-2.9</b>	<b>3.9</b>	<b>9.0</b>	<b>14.1</b>	<b>63.3</b>

## STATEMENT OF COMPREHENSIVE INCOME

SEK million	Quarter 4 2023	Quarter 3 2023	Quarter 4 2022	Full year 2023	Full year 2022
<b>Profit or loss for the period</b>	<b>-2.9</b>	<b>3.9</b>	<b>9.0</b>	<b>14.1</b>	<b>63.3</b>
Currency rate differences when translating foreign operations	1.5	-0.6	0.0	-0.5	0.3
<b>Sum of items that may be subsequently reclassified to the income statement</b>	<b>1.5</b>	<b>-0.6</b>	<b>0.0</b>	<b>-0.5</b>	<b>0.3</b>
<b>Total profit or loss for the period</b>	<b>-1.3</b>	<b>3.2</b>	<b>9.0</b>	<b>13.6</b>	<b>63.6</b>

## STATEMENT OF FINANCIAL POSITION

SEK million	Note	31 Dec 2023	31 Dec 2022
<b>ASSETS</b>			
Cash and balances with central banks		77.6	521.7
Treasury bills eligible for repayment		837.0	671.4
Loans to credit institutions		1,136.4	2,001.4
Loans to the public	6	10,515.9	12,373.4
Shares and participations in Group companies		0.0	2.0
Intangible fixed assets		56.4	43.3
Tangible assets		5.0	5.3
Current tax asset		28.6	35.3
Other assets		276.9	37.6
Prepaid expenses and accrued income		22.6	19.4
<b>TOTAL ASSETS</b>		<b>12,956.4</b>	<b>15,710.8</b>
<b>LIABILITIES AND EQUITY</b>			
Deposits from the public		10,930.3	13,928.0
Other liabilities		133.1	78.2
Accrued expenses and prepaid income		52.3	55.1
Other provisions		4.1	0.7
Subordinated debt		249.7	248.9
<b>TOTAL LIABILITIES</b>		<b>11,369.5</b>	<b>14,311.0</b>
<b>EQUITY</b>			
Share capital		14.6	12.8
Other contributed capital		1,119.5	921.6
Additional Tier 1 capital		199.4	198.0
Other reserves		46.0	33.4
Retained earnings		193.2	170.8
Profit for the year		14.1	63.3
<b>TOTAL EQUITY</b>		<b>1,586.9</b>	<b>1,399.9</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>12,956.4</b>	<b>15,710.8</b>

## STATEMENT OF CHANGES IN EQUITY

SEK million	Restricted equity				Unrestricted equity				Total
	Share capital	Statutory reserve	Development expenditure fund	Additional Tier 1 capital	Premium reserve	Translation reserve	Retained earnings	Profit for the year	
<b>Opening balance 1 Jan 2023</b>	<b>12.8</b>	<b>1.8</b>	<b>43.2</b>	<b>198.0</b>	<b>921.6</b>	<b>-11.6</b>	<b>170.8</b>	<b>63.3</b>	<b>1,399.9</b>
Transfer of previous year's net profit/loss							63.3	63.3	
Profit/loss for the year								14.1	14.1
Other comprehensive income						-0.5			-0.5
<b>Total comprehensive income</b>						<b>-0.5</b>		<b>14.1</b>	<b>13.6</b>
Transfer between restricted and non-restricted equity			13.1				-13.1		
Share issue, net of transaction costs	1.8				197.9				199.7
Transaction costs on Additional Tier 1 capital				1.3					1.3
Interest paid on Additional Tier 1 capital							-27.7		-27.7
<b>Closing balance 31 Dec 2023</b>	<b>14.6</b>	<b>1.8</b>	<b>56.4</b>	<b>199.4</b>	<b>1,119.5</b>	<b>-12.2</b>	<b>193.2</b>	<b>14.1</b>	<b>1,586.9</b>

SEK million	Restricted equity				Unrestricted equity				Total
	Share capital	Statutory reserve	Development expenditure fund	Additional Tier 1 capital	Premium reserve	Retained earnings	Profit for the year		
<b>Opening balance 1 Jan 2022</b>	<b>12.8</b>	<b>1.8</b>	<b>29.8</b>	<b>196.7</b>	<b>921.6</b>	<b>134.4</b>	<b>59.8</b>	<b>1,356.9</b>	
Transfer of previous year's net profit/loss						59.8	-59.8		
Profit/loss for the year							63.3	63.3	
Other comprehensive income						0.3		0.3	
<b>Total comprehensive income</b>						<b>0.3</b>	<b>63.3</b>	<b>63.6</b>	
Transfer between restricted and non-restricted equity			13.4				-13.4		
Transaction costs on Additional Tier 1 capital				1.3				1.3	
Interest paid on Additional Tier 1 capital						-21.9		-21.9	
<b>Closing balance 31 Dec 2022</b>	<b>12.8</b>	<b>1.8</b>	<b>43.2</b>	<b>198.0</b>	<b>921.6</b>	<b>159.2</b>	<b>63.3</b>	<b>1,399.9</b>	

## CASH FLOW STATEMENT

SEK million	Full year 2023	Full year 2022
<b>Operating activities</b>		
Operating profit/loss	18.8	85.2
<i>Adjustment for items not included in cash flow</i>		
Depreciation and amortisation of tangible and intangible assets	9.1	-12.5
Provisions for credit losses	513.1	437.7
Unrealised changes in assets and liabilities	-3.3	-6.0
Write-down of shares in subsidiary upon liquidation	-2.0	-
Gain on liquidation of shares in subsidiary	-6.7	-
Other non-cash items	-3.2	0.0
Income tax paid	-2.3	-13.0
<b>Cash flow from operating activities before changes in operating assets and liabilities</b>	<b>523.5</b>	<b>491.4</b>
Increase (-)/decrease (+) in loans to the public	1,344.4	-1,738.5
Increase (-)/decrease (+) in other assets	-220.9	-25.6
Increase (+)/decrease (-) in deposits from the public	-2,997.8	2,035.5
Increase (+)/decrease (-) in other liabilities	33.9	-17.3
<b>Cash flow from operating activities</b>	<b>-1318.8</b>	<b>745.5</b>
<b>Investing activities</b>		
Investments in bonds and other securities	-222.4	-128.4
Divesments of bonds and other securities	51.2	-
Acquisition of tangible assets	-1.5	-6.0
Gain on liquidation of shares in subsidiary	8.5	-
<b>Cash flow from investing activities</b>	<b>-164.2</b>	<b>-134.4</b>
<b>Financing activities</b>		
Share issue	199.7	-
Debt securities issued	250.0	-
Repurchase and repayment of debt securities issued	-250.0	-
Interest paid on Additional Tier 1 capital	-27.7	-21.9
<b>Cash flow from financing activities</b>	<b>174.0</b>	<b>-21.9</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>2,523.1</b>	<b>1,933.9</b>
<b>Cash flow for the period</b>	<b>-1,309.0</b>	<b>589.2</b>
<b>Cash and cash equivalents at end of the period<sup>1</sup></b>	<b>1,214.0</b>	<b>2,523.1</b>
<b>1) CASH AND CASH EQUIVALENTS IN THE CASH FLOW STATEMENT</b>		
Cash and balances with central banks	77.6	521.7
Loans to credit institutions	1,136.4	2,001.4
<b>Total cash and cash equivalents in the cash flow statement</b>	<b>1,214.0</b>	<b>2,523.1</b>

# NOTES

*Amounts stated in notes are in SEK million unless otherwise stated.*

## 1 GENERAL INFORMATION

Avida Finans AB (publ) with Corporate ID no. 556230-9004, is authorized by the Swedish Financial Supervisory Authority to operate as a credit market company since 2000. Avida conducts business within deposits and lending to private individuals and corporates in Sweden and through its branches in Norway and Finland: Avida Finans AB NUF, corporate no. 990 728 488 and Avida Finans AB, branch in Finland, corporate no. 2541768-9.

## 2 ACCOUNTING PRINCIPLES

This interim report is prepared in accordance with IAS 34 Interim Financial Reporting. Avida Finans AB (publ) has prepared its accounts in accordance with the Swedish Annual Accounts Act for Credit Institutions and Securities Companies (1995:1559), the regulatory code issued by the Swedish Financial Supervisory Authority's on Annual Reports in Credit Institutions and Securities Companies (FFFS 2008:25), and The Swedish Financial Reporting Board's recommendation RFR2, Accounting for Legal Entities.

The company's accounting principles, bases for calculation and presentation remain essentially unchanged from those applied in the 2022 Annual Report.

### CHANGES IN ACCOUNTING PRINCIPLES

On January 1, 2023, the IASB's amendment to IAS 1, Presentation of financial statements, entered into force regarding the requirements for information on applied accounting principles.

Avida has reviewed and updated the accounting principles stated in the annual report to reflect the standard's new materiality requirements.

There are no other changes to IFRS or IFRIC that have entered into force in 2023 that have had any significant impact on the company's financial statements or capital adequacy.

### CRITICAL ESTIMATES AND JUDGMENTS

Avida continuously monitors the development in the company's loan portfolio and markets and the ways in which these are affected by external factors.

During the beginning of the year, the macroeconomic situation has caused uncertainty in the financial markets. Increased inflation and higher interest rates affect Avida's funding costs and credit losses and may lead to a reduced repayment capacity in end-customers. Avida closely monitors all developments in order to quickly analyze and manage future changes.

Other estimates, assumptions and assessments do not differ from before and can be read in the 2022 Annual Report.

### NOTE 3 OPERATING SEGMENTS

Reporting of operating segments is prepared based on the manner in which the chief operating decision maker monitors operations in Avida. The segments are aggregated based on a customer perspective, where Consumer Finance refers to lending to private individuals. Factoring refers to invoice purchases from companies and Corporate Loans refers to company loans. The category "Other" includes an old run-off portfolio of consumer loans as well as company-wide items.

The performance measure that is followed up at the segment level is profit before tax. For the balance sheet, only lending volume is

monitored. The income statements for the segments follows the statutory income statement form for Total operating income, except for the item Total risk-adjusted operating income, which is the total income of each segment adjusted for credit losses. Each segment bears a portion of total interest expenses based on lending volume and estimated funding cost. Within net interest income, some items are classified as interest income in the statutory report, while in the management reporting they are reported as interest expenses. Net interest is, however, unchanged.

Quarter 4, 2023	Consumer Finance	Factoring	Corporate Loans	Other	Total
<b>SEK million</b>					
Interest income	209.7	65.0	31.3	1.2	307.2
Interest expenses	-80.3	-24.2	-11.0	0.6	-114.9
<b>Net interest income</b>	129.4	40.7	20.3	1.8	192.2
Net commission income	4.3	0.0	0.0	0.0	4.3
Net result from financial transactions	0.0	0.0	0.0	10.9	10.9
<b>Total operating income</b>	133.7	40.7	20.3	12.7	207.5
Credit losses, net	-104.3	7.9	-3.8	1.7	-98.6
<b>Total risk-adjusted net operating income</b>	29.4	48.6	16.5	14.4	109.0
Operating expenses	-66.3	-27.2	-12.2	-2.6	-108.3
<b>Profit before tax</b>	-36.9	21.4	4.3	11.8	0.7
Loans to the public	7,444.7	2,144.4	885.9	40.9	10,515.9
<b>Quarter 3, 2023</b>					
<b>SEK million</b>					
Interest income	224.0	62.4	31.4	1.0	318.8
Interest expenses	-74.0	-20.0	-10.2	5.1	-99.1
<b>Net interest income</b>	149.9	42.4	21.2	6.1	219.7
Net commission income	5.6	0.0	0.0	0.0	5.6
Net result from financial transactions	0.0	0.0	0.0	0.9	0.9
<b>Total operating income</b>	155.6	42.4	21.2	7.0	226.2
Credit losses, net	-137.3	3.9	-5.6	2.5	-136.5
<b>Total risk-adjusted net operating income</b>	18.3	46.3	15.6	9.5	89.7
Operating expenses	-57.4	-25.4	-6.2	0.4	-88.6
<b>Profit before tax</b>	-39.1	20.9	9.4	9.9	1.0
Loans to the public	8,160.4	2,626.3	1,101.4	53.3	11,941.5

<b>Quarter 4, 2022</b>	<b>Consumer Finance</b>	<b>Factoring</b>	<b>Corporate Loans</b>	<b>Other</b>	<b>Total</b>
<b>SEK million</b>					
Interest income	214.9	47.8	23.9	1.6	288.2
Interest expenses	-43.1	-13.0	-6.2	-3.1	-65.4
<b>Net interest income</b>	<b>171.8</b>	<b>34.8</b>	<b>17.7</b>	<b>-1.4</b>	<b>222.9</b>
Net commission income	8.6	0.0	0.0	-0.4	8.2
Net result from financial transactions	0.0	0.0	0.0	10.4	10.4
<b>Total operating income</b>	<b>180.4</b>	<b>34.8</b>	<b>17.7</b>	<b>8.6</b>	<b>241.4</b>
Credit losses, net	-119.1	-9.3	-2.9	-0.6	-131.9
<b>Total risk-adjusted net operating income</b>	<b>61.2</b>	<b>25.6</b>	<b>14.8</b>	<b>7.9</b>	<b>109.6</b>
Operating expenses	-63.2	-26.9	-5.9	-0.6	-96.6
<b>Profit before tax</b>	<b>-1.9</b>	<b>-1.4</b>	<b>8.9</b>	<b>7.3</b>	<b>12.9</b>
Loans to the public	8,997.0	2,222.7	1,066.4	87.3	12,373.4
<b>Full year 2023</b>					
<b>SEK million</b>					
Interest income	877.8	234.6	122.3	6.9	1,241.5
Interest expenses	-274.7	-75.1	-38.3	10.1	-378.0
<b>Net interest income</b>	<b>603.1</b>	<b>159.5</b>	<b>83.9</b>	<b>17.0</b>	<b>863.5</b>
Net commission income	22.0	0.0	0.0	0.0	22.0
Net result from financial transactions	0.0	0.0	0.0	16.4	16.4
<b>Total operating income</b>	<b>625.1</b>	<b>159.5</b>	<b>83.9</b>	<b>33.5</b>	<b>901.9</b>
Credit losses, net	-510.3	8.6	-15.8	4.3	-513.1
<b>Total risk-adjusted net operating income</b>	<b>114.8</b>	<b>168.1</b>	<b>68.1</b>	<b>37.8</b>	<b>388.8</b>
Operating expenses	-236.0	-101.4	-30.6	-1.9	-370.0
<b>Profit before tax</b>	<b>-121.3</b>	<b>66.7</b>	<b>37.5</b>	<b>35.9</b>	<b>18.8</b>
Loans to the public	7,444.7	2,144.4	885.9	40.9	10,515.9
<b>Full year 2022</b>					
<b>SEK million</b>					
Interest income	747.1	170.5	82.5	12.5	1,012.6
Interest expenses	-124.1	-32.0	-16.6	-8.2	-180.9
<b>Net interest income</b>	<b>623.0</b>	<b>138.5</b>	<b>65.9</b>	<b>4.3</b>	<b>831.7</b>
Net commission income	23.8	0.0	0.0	-0.9	22.9
Net result from financial transactions	0.0	0.0	0.0	6.7	6.7
<b>Total operating income</b>	<b>646.8</b>	<b>138.5</b>	<b>65.9</b>	<b>10.2</b>	<b>861.4</b>
Credit losses, net	-388.6	-30.4	-11.4	-1.4	-431.7
<b>Total risk-adjusted net operating income</b>	<b>258.2</b>	<b>108.1</b>	<b>54.5</b>	<b>8.8</b>	<b>429.7</b>
Operating expenses	-222.1	-99.2	-21.9	-1.3	-344.5
<b>Profit before tax</b>	<b>36.2</b>	<b>9.0</b>	<b>32.6</b>	<b>7.5</b>	<b>85.2</b>
Loans to the public	8,997.0	2,222.7	1,066.4	87.3	12,373.4

## NOTE 4 NET INTEREST INCOME

SEK million	Quarter 4 2023	Quarter 3 2023	Quarter 4 2022	Full year 2023	Full year 2022
Loans to credit institutions and cash and balances with central banks	12.8	8.7	4.3	34.8	10.2
Bonds and other interest-bearing securities	4.5	4.2	1.8	15.4	2.5
Loans to the public	302.9	319.2	288.5	1,235.7	1,012.5
Other interest income	0.5	0.3	0.2	1.2	0.6
<b>Total interest income</b>	<b>320.7</b>	<b>332.4</b>	<b>294.9</b>	<b>1,287.1</b>	<b>1,025.8</b>
Liabilities to credit institutions	-2.4	-2.3	-6.6	-11.2	-15.7
Deposits from the public	-113.8	-104.4	-58.9	-381.6	-156.5
Subordinated debt	-8.5	-6.6	-5.3	-27.0	-18.4
Other interest expenses	-3.7	0.6	-1.2	-3.8	-3.4
<b>Total interest expenses</b>	<b>-128.4</b>	<b>-112.7</b>	<b>-72.0</b>	<b>-423.6</b>	<b>-194.1</b>
<b>Net interest income</b>	<b>192.2</b>	<b>219.7</b>	<b>222.9</b>	<b>863.5</b>	<b>831.7</b>

## NOTE 5 CREDIT LOSSES, NET

SEK million	Quarter 4 2023	Quarter 3 2023	Quarter 4 2022	Full year 2023	Full year 2022
<b>Loans to the public</b>					
Provisions - stage 1	24.8	5.8	2.2	33.3	-3.1
Provisions - stage 2	-5.7	34.2	-38.3	39.8	-45.9
Provisions - stage 3	426.9	-165.4	-79.2	266.2	-357.5
<b>Total provisions</b>	<b>446.0</b>	<b>-125.4</b>	<b>-115.3</b>	<b>339.3</b>	<b>-406.6</b>
Write-offs	-978.4	-11.5	-15.1	-1,287.1	-31.5
Recoveries	433.7	0.3	-1.2	434.2	6.0
<b>Total credit losses from loans to the public</b>	<b>-98.7</b>	<b>-136.5</b>	<b>-131.6</b>	<b>-513.5</b>	<b>-432.1</b>
<b>Loans to credit institutions</b>					
Provisions - stage 1	0.1	0.0	-0.3	0.4	0.4
<b>Total credit losses from loans to credit institutions</b>	<b>0.1</b>	<b>0.0</b>	<b>-0.3</b>	<b>0.4</b>	<b>0.4</b>
<b>Total credit losses, net</b>	<b>-98.6</b>	<b>-136.5</b>	<b>-131.9</b>	<b>-513.1</b>	<b>-431.7</b>

## NOTE 6 LOANS TO THE PUBLIC

SEK million	31 Dec 2023	31 Dec 2022
<b>Loans to the public, gross</b>	11,444.4	13,648.7
of which: Stage 1	8,959.1	10,576.8
of which: Stage 2	624.2	844.4
of which: Stage 3	1,861.1	2,227.5
<b>Total provisions</b>	<b>-928.5</b>	<b>-1,275.3</b>
of which: Stage 1	-74.6	-100.9
of which: Stage 2	-63.8	-103.6
of which: Stage 3	-790.1	-1,070.8
<b>Loans to the public, net</b>	<b>10,515.9</b>	<b>12,373.4</b>

## CHANGE IN GROSS CARRYING AMOUNT AND PROVISIONS

SEK million	Stage 1	Stage 2	Stage 3	Total
<b>Gross carrying amount, 1 Jan 2023</b>	<b>10,576.8</b>	<b>844.4</b>	<b>2,227.5</b>	<b>13,648.7</b>
New financial assets	3,757.9	116.5	136.9	4,011.3
Derecognised financial assets	-3,624.1	-251.6	-1,350.2	-5,225.9
From stage 1 to stage 2	-364.2	343.2		-21.0
From stage 1 to stage 3	-662.6		646.2	-16.3
From stage 2 to stage 1	101.5	-115.2		-13.7
From stage 2 to stage 3		-276.3	267.6	-8.7
From stage 3 to stage 1	1.2		-2.2	-1.0
From stage 3 to stage 2		0.9	-4.3	-3.5
Changes that are not derecognised financial assets	-764.2	-25.9	-37.8	-827.9
Exchange-rate differences	-63.2	-11.6	-22.7	-97.6
<b>Gross carrying amount, 31 Dec 2023</b>	<b>8,959.1</b>	<b>624.2</b>	<b>1,861.1</b>	<b>11,444.4</b>
<b>SEK million</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
<b>Provision for credit losses, 1 Jan 2023</b>	<b>100.9</b>	<b>103.6</b>	<b>1,070.8</b>	<b>1,275.3</b>
New financial assets	34.9	13.5	74.9	123.3
Derecognised financial assets	-25.2	-23.8	-709.7	-758.7
From stage 1 to stage 2	-8.8	55.2		46.4
From stage 1 to stage 3	-20.5		258.0	237.4
From stage 2 to stage 1	3.2	-14.3		-11.1
From stage 2 to stage 3		-48.1	111.1	63.0
From stage 3 to stage 1	0.0		-0.5	-0.5
From stage 3 to stage 2		0.1	-3.5	-3.5
Changes in risk factors (PD, EAD, LGD)	-9.0	-2.6	8.7	-2.9
Changes due to expert assessments (individual assessments, manual adjustments)	0.0	-19.2	-12.0	-31.2
Exchange-rate differences	-0.9	-0.5	-7.7	-9.2
<b>Provision for credit losses, 31 Dec 2023</b>	<b>74.6</b>	<b>63.8</b>	<b>790.1</b>	<b>928.5</b>

## CHANGE IN GROSS CARRYING AMOUNT AND PROVISIONS

SEK million	Stage 1	Stage 2	Stage 3	Total
<b>Gross carrying amount, 1 Jan 2022</b>	<b>9,941.9</b>	<b>466.4</b>	<b>1,515.2</b>	<b>11,923.5</b>
New financial assets	5,076.3	222.4	161.0	5,459.7
Derecognised financial assets	-3,153.3	-99.2	-146.1	-3,398.6
From stage 1 to stage 2	-558.0	538.2		-19.8
From stage 1 to stage 3	-474.4		511.2	36.9
From stage 2 to stage 1	73.9	-83.8		-9.9
From stage 2 to stage 3		-214.8	231.1	16.3
From stage 3 to stage 1	9.4		-10.2	-0.8
From stage 3 to stage 2		6.3	-6.6	-0.3
Changes that are not derecognised financial assets	-589.0	-6.0	-50.6	-645.7
Exchange-rate differences	250.0	15.0	22.5	287.5
<b>Gross carrying amount, 31 Dec 2022</b>	<b>10,576.8</b>	<b>844.4</b>	<b>2,227.5</b>	<b>13,648.7</b>
<b>SEK million</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
<b>Provision for credit losses, 1 Jan 2022</b>	<b>95.5</b>	<b>55.2</b>	<b>700.2</b>	<b>850.9</b>
New financial assets	54.3	26.4	94.3	175.0
Derecognised financial assets	-17.7	-5.5	-49.2	-72.3
From stage 1 to stage 2	-7.9	63.7		55.8
From stage 1 to stage 3	-12.5		220.3	207.8
From stage 2 to stage 1	2.8	-9.3		-6.5
From stage 2 to stage 3		-32.4	103.2	70.8
From stage 3 to stage 1	0.3		-4.2	-3.9
From stage 3 to stage 2		1.1	-2.7	-1.6
Changes in risk factors (PD, EAD, LGD)	18.1	2.6	-5.1	15.5
Changes due to expert assessments (individual assessments, manual adjustments)	-35.0	0.0	4.7	-30.3
Exchange-rate differences	3.0	1.7	9.5	14.1
<b>Provision for credit losses, 31 Dec 2022</b>	<b>100.9</b>	<b>103.6</b>	<b>1,070.8</b>	<b>1,275.3</b>

## NOTE 7 CLASSIFICATION OF FINANCIAL ASSETS AND LIABILITIES

31 Dec 2023	Fair value through profit and loss	Amortised cost	Total reported value	Total fair value
<b>SEK million</b>				
Cash and balances with central banks		77.6	77.6	77.6
Treasury bills eligible for repayment	157.4	679.6	837.0	837.0
Loans to credit institutions		1,136.4	1,136.4	1,136.4
Loans to the public		10,515.9	10,515.9	10,515.9
Other financial assets	1.3	22.9	24.2	24.2
<b>Total financial assets</b>	<b>158.8</b>	<b>12,432.4</b>	<b>12,591.1</b>	<b>12,591.1</b>
Deposits from the public		10,930.3	10,930.3	10,930.3
Derivatives	1.3		1.3	1.3
Subordinated debt		249.7	249.7	249.7
Other financial liabilities		51.6	51.6	51.6
<b>Total financial liabilities</b>	<b>1.3</b>	<b>11,231.6</b>	<b>11,232.9</b>	<b>11,232.9</b>

31 Dec 2022	Fair value through profit and loss	Amortised cost	Total reported value	Total fair value
<b>SEK million</b>				
Cash and balances with central banks		521.7	521.7	521.7
Treasury bills eligible for repayment	162.2	509.1	671.4	670.1
Loans to credit institutions		2,001.4	2,001.4	2,001.4
Loans to the public		12,373.4	12,373.4	12,039.9
Other financial assets	0.7	142.3	143.0	143.0
<b>Total financial assets</b>	<b>162.9</b>	<b>15,547.9</b>	<b>15,710.8</b>	<b>15,376.1</b>
Deposits from the public		13,928.0	13,928.0	13,928.0
Derivatives	1.0		1.0	1.0
Subordinated debt		248.9	248.9	248.9
Other financial liabilities	0.7	132.4	133.1	133.1
<b>Total financial liabilities</b>	<b>1.7</b>	<b>14,309.3</b>	<b>14,311.0</b>	<b>14,311.1</b>

## DISCLOSURES ON FAIR VALUE

Avida measures some financial instruments at fair value. This requires information on valuation at fair value per each level in the valuation hierarchy, as stated in IFRS 13.

**Level 1)** Quoted prices (unadjusted) on active markets for identical assets or liabilities.

**Level 2)** Other observable data for the instrument than quoted prices in level 1, observed either directly (i.e. as price quotations) or indirectly (i.e. derived from price quotations).

**Level 3)** Data for the instrument that is not based on observable market data.

Avida currently holds foreign exchange rate derivatives, endowment insurance and a money market fund consisting of high-quality assets valued at fair value.

Valuation of the money market fund is obtained from quoted prices in active markets for identical assets, i.e. level 1. The valuation of derivatives and endowment insurance is based on observable data for the asset, i.e. level 2.

No transfers were made between the different levels during the period.

31 Dec 2023	Level 1	Level 2	Level 3	Total
<b>SEK million</b>				
<b>Financial assets</b>				
Treasury bills eligible for repayment	157.4			157.4
Other financial assets		1.3		1.3
<b>Total financial assets</b>	<b>157.4</b>	<b>1.3</b>		<b>158.8</b>
<b>Financial liabilities</b>				
Derivatives		1.3		1.3
<b>Total financial liabilities</b>		<b>1.3</b>		<b>1.3</b>

31 Dec 2022	Level 1	Level 2	Level 3	Total
<b>SEK million</b>				
<b>Financial assets</b>				
Treasury bills eligible for repayment	162.2			162.2
Other financial assets		0.7		0.7
<b>Total financial assets</b>	<b>162.2</b>	<b>0.7</b>		<b>162.9</b>
<b>Financial liabilities</b>				
Derivatives		1.0		1.0
<b>Total financial liabilities</b>		<b>1.0</b>		<b>1.0</b>

## NOTE 8 CAPITAL ADEQUACY

The information in this note refers to information that must be provided according to FFFS 2008:25, including applicable amendments, on annual reports in credit institutions and securities companies, and FFFS 2014:12 on supervisory requirements capital buffers. The Company's statutory capital requirements are determined primarily by Regulation (EU) No 575/2013 of the European Parliament and of the Council and the Capital Buffers Act (SFS 2014:966).

Template EU KM1 is disclosed semi-annually in accordance with article 447 of Regulation (EU) nr 575/2013.

SEK million	31 Dec 2023	31 Dec 2022
<b>CAPITAL RATIOS AND CAPITAL BUFFERS, %</b>		
CET1 ratio	13.14%	10.72%
Tier 1 ratio	15.05%	12.40%
Total capital ratio	17.44%	14.52%
Total CET1 capital requirement including buffer requirements	8.57%	7.89%
of which: capital conservation buffer requirement	2.50%	2.50%
of which: countercyclical capital buffer requirement	1.57%	0.89%
CET1 available to meet buffers	8.64%	6.22%
<b>SPECIFICATION OF OWN FUNDS</b>		
Capital instruments and related share premium: Equity	1,134.1	934.4
Retained earnings and reserves	239.1	254.6
Deductions:		
Intangible assets	28.2	20.6
Deferred tax assets	0.3	0.3
Insufficient coverage for exposures in default	0.0	-3.7
Application of IFRS 9 transitional rules	25.6	91.6
<b>CET1 capital</b>	<b>1,370.3</b>	<b>1,259.7</b>
Perpetual subordinated loan	199.4	198.0
<b>Additional Tier 1 capital</b>	<b>199.4</b>	<b>198.0</b>
<b>Tier 1 capital, total</b>	<b>1,569.7</b>	<b>1,457.7</b>
Supplementary capital	249.7	248.9
<b>Tier 2 capital</b>	<b>249.7</b>	<b>248.9</b>
<b>Total capital</b>	<b>1,819.4</b>	<b>1,706.6</b>
<b>SPECIFICATION OF RISK EXPOSURE AMOUNT (REA)</b>		
Exposures to regional governments and local authorities	6.1	5.5
Exposures to institutions	243.7	419.0
Exposures to corporates	2,073.3	2,082.1
Retail exposures	5,248.5	6,590.2
Exposures in default	972.2	1,077.2
Equity exposures	0.0	2.0
Other items	266.4	48.0
<b>Total risk exposure amount for credit risk</b>	<b>8,810.2</b>	<b>10,224.0</b>

SEK million	31 Dec 2023	31 Dec 2022
Total risk exposure amount for market risk (foreign exchange risk)	34.3	56.1
Total risk exposure amount for operational risk (basic indicator approach)	1,587.4	1,471.0
Total risk exposure amount for credit valuation adjustment risk (CVA)	0.1	0.0
<b>Total risk exposure amount</b>	<b>10,432.0</b>	<b>11,751.1</b>
<b>SPECIFICATION OF OWN FUNDS REQUIREMENT</b>		
Exposures to regional governments and local authorities	0.5	0.4
Exposures to institutions	19.5	33.5
Exposures to corporates	165.9	166.6
Retail exposures	419.9	527.2
Exposures in default	77.8	86.2
Equity exposures	0.0	0.2
Other items	21.3	3.8
<b>Total capital requirement for credit risk</b>	<b>704.8</b>	<b>817.9</b>
Total capital requirement for market risk (foreign exchange risk)	2.7	4.5
Total capital requirement for operational risk (basic indicator approach)	127.0	117.7
Total capital requirement for credit valuation adjustment risk (CVA)	0.1	0.0
<b>Total capital requirement - Pillar 1</b>	<b>834.5</b>	<b>940.1</b>
Credit concentration risk	86.5	107.7
Interest rate risk in the banking book	29.4	67.1
Other additional capital requirements	5.0	5.5
<b>Total capital requirement - Pillar 2</b>	<b>120.9</b>	<b>180.3</b>
Capital conservation buffer	260.8	293.8
Countercyclical capital buffer	164.3	104.0
<b>Total capital requirement - Capital buffers</b>	<b>425.1</b>	<b>397.8</b>
<b>Total capital requirement</b>	<b>1,380.5</b>	<b>1,518.2</b>
<b>CAPITAL REQUIREMENT AS A PERCENTAGE OF REA</b>		
Pillar 1	8.00%	8.00%
Pillar 2	1.16%	1.53%
Capital conservation buffer	2.50%	2.50%
Institution-specific countercyclical buffer	1.57%	0.89%
<b>Total capital requirement</b>	<b>13.23%</b>	<b>12.92%</b>
<b>LEVERAGE RATIO</b>		
Total exposure measure for calculating leverage ratio	13,133.9	16,329.0
Tier 1 capital	1,569.7	1,457.7
<b>Leverage ratio, %</b>	<b>11.95%</b>	<b>8.93%</b>
Overall leverage ratio requirement	394.0	489.9
Overall leverage ratio requirement, %	3%	3%

## TEMPLATE EU KM1 - KEY METRICS

		31 Dec 2023	30 Jun 2022	31 Dec 2022
<b>Available own funds (amount)</b>				
1	Common Equity Tier 1 (CET1) capital	1,370.3	1,409.7	1,268.9
2	Tier 1 capital	1,569.7	1,608.4	1,466.9
3	Total capital	1,819.4	1,858.1	1,715.8
<b>Risk-weighted exposure amounts</b>				
4	Total risk-weighted exposure amounts	10,439.9	11,345.5	11,788.1
<b>Capital ratios (as a percentage of risk-weighted exposure amount)</b>				
5	Common Equity Tier 1 ratio (%)	13.13%	12.43%	10.76%
6	Tier 1 ratio (%)	15.04%	14.18%	12.44%
7	Total capital ratio (%)	17.43%	16.38%	14.56%
<b>Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)</b>				
EU 7a	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	0.65%	0.77%	0.86%
EU 7b	of which: to be made up of CET1 capital (percentage points)	0.22%	0.26%	0.29%
EU 7c	of which: to be made up of CET1 capital (percentage points)	0.29%	0.34%	0.38%
EU 7d	Total SREP own funds requirements (%)	9.16%	9.36%	9.53%
<b>Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)</b>				
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)			
9	Institution specific countercyclical capital buffer (%)	1.57%	1.51%	0.89%
EU 9a	Systemic risk buffer (%)			
10	Global Systemically Important Institution buffer (%)			
EU 10a	Other Systemically Important Institution buffer (%)			
11	Combined buffer requirement (%)	4.07%	4.01%	3.39%
EU 11a	Overall capital requirements (%)	13.23%	13.37%	12.92%
12	CET1 available after meeting the total SREP own funds requirements (%)	8.63%	7.93%	6.26%
<b>Leverage ratio</b>				
13	Total exposure measure	13,160.5	14,814.6	16,382.7
14	Leverage ratio (%)	11.93%	10.86%	8.95%
<b>Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)</b>				
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)			
EU 14b	of which: to be made up of CET1 capital (percentage points)			
EU 14c	Total SREP leverage ratio requirements (%)			
<b>Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)</b>				
EU 14d	Leverage ratio buffer requirement (%)	3.00%	3.00%	3.00%
EU 14e	Overall leverage ratio requirement (%)	3.00%	3.00%	3.00%
<b>Liquidity coverage ratio</b>				
15	Total high-quality liquid assets (HQLA) (Weighted value - average)	864.6	1,103.3	1,070.0
16	Total net cash outflows (adjusted value)	275.3	400.9	476.5
17	Liquidity coverage ratio	314.06%	275.20%	298.81%
<b>Net Stable Funding Ratio</b>				
18	Total available stable funding	12,132.0	13,459.1	14,892.7
19	Total required stable funding	9,401.2	10,486.7	11,750.9
20	NSFR ratio (%)	129.05%	128.34%	126.70%

## NOT 9 LIQUIDITY RISK

This note provides information on Avida's liquidity reserve and funding sources, required to be disclosed in accordance with FFFS 2010:7, including applicable amendments, regarding the management of liquidity risks in credit institutions and investment firms.

Avida is required to maintain a liquidity reserve reserve of high-quality assets that can be used to secure short-term capacity to meet payment obligations in the event of lost or impaired access to regularly available funding sources. Avida's liquidity reserve is presented in the table below.

### LIQUIDITY RESERVE

SEK million	31 Dec 2023	31 Dec 2022
Cash and balances with central banks	77.6	521.7
Deposits in other banks available overnight	1,136.4	2,001.4
Bonds issued by governments and municipalities	837.0	671.4
<b>Total</b>	<b>2,051.1</b>	<b>3,194.4</b>

### FUNDING SOURCES

SEK million	31 Dec 2023	31 Dec 2022
Deposits from the public	10,930.3	13,928.0
Subordinated debt	249.7	248.9
Additional Tier 1 capital	199.4	198.0
Other equity	1,387.5	1,201.9
Other liabilities	167.9	134.0
<b>Total</b>	<b>12,934.8</b>	<b>15,710.8</b>

### LIQUIDITY MEASURES, %

SEK million	31 Dec 2023	31 Dec 2022
Liquidity coverage ratio (LCR)	313.7%	298.8%
Net stable funding ratio (NSFR)	128.6%	126.8%

## DEFINITIONS

Alternative Performance Measures (APM's) are financial measures of historical or future earnings development, financial position or cash flow that are not defined in the applicable accounting regulations (IFRS) or in the Capital Requirements Directive (CRD IV) or in the EU Capital Requirements Regulation No. 575/2013 (CRR). Avida uses alternative performance measures when relevant to follow up and describe the company's financial position and increase comparability between periods. These do not have to be comparable with similar key figures presented by other companies.

### ALTERNATIVE PERFORMANCE MEASURES

#### RETURN ON EQUITY

Reported profit or loss for the period divided by average equity.

#### RETURN ON ASSETS

Reported profit or loss for the period divided by total assets at period end. Presented annually in accordance with FFFS 2008:25.

#### C/I RATIO

Total operating expenses divided by total operating income.

#### NET INTEREST MARGIN

Net interest income divided by average loans to the public.

#### LOSS RATIO

Net credit losses for the period in relation to average loans to the public.

### KEY FIGURES DEFINED IN CAPITAL ADEQUACY- AND LIQUIDITY REGULATIONS

#### LEVERAGE RATIO

Total exposure amount in relation to Tier 1 capital.

#### OWN FUNDS

Sum of Tier 1 and Tier 2 capital adjusted for deductions according to Regulation (EU) nr 575/2013.

#### COMMON EQUITY TIER 1 (CET1) RATIO

Common Equity Tier 1 capital divided by the total risk-weighted exposure amount.

#### LIQUIDITY COVERAGE RATIO, LCR

The size of the liquidity reserve in relation to an expected stressed net cash outflow during a 30-day period.

#### TIER 1 CAPITAL RATIO

Tier 1 capital divided by the total risk-weighted exposure amount.

#### RISK EXPOSURE AMOUNT

The risk weight of each exposure multiplied by the exposure amount, for exposures on and off balance sheet.

#### NET STABLE FUNDING RATIO, NSFR

Available stable funding in relation to required stable funding.

#### TOTAL CAPITAL RATIO

Own funds as a percentage of the total risk exposure amount.

## THE BOARD AND CEO DECLARATION

The Board of Directors and the CEO assure that the interim report provides a fair picture of Avida's operations, financial standing and result, and describes significant risks and uncertainties that the company faces.

**STOCKHOLM, 29 FEBRUARY 2024**

Varun Khanna, Chairman of the Board

Tine Wollebakk, CEO

Daniel Knottenbelt, Member

Celina Midelfart, Member

Geir Olsen, Member

Vaibhav Piplapure, Member

Teresa Robson-Capps, Member

## PUBLICATION OF FINANCIAL INFORMATION

AVIDA FINANS AB (PUBL) FINANCIAL REPORTS  
ARE AVAILABLE AT [WWW.AVIDA.SE](http://WWW.AVIDA.SE)

### FINANCIAL CALENDAR 2024

29 FEBRUARY  
APRIL  
30 MAY  
30 AUGUST  
28 NOVEMBER

Q4 - YEAR-END REPORT 2023  
ANNUAL REPORT 2023  
Q1 - INTERIM REPORT JANUARY-MARCH 2024  
Q2 - INTERIM REPORT JANUARY-JUNE 2024  
Q3 - INTERIM REPORT JANUARY-SEPTEMBER 2024

AVIDA FINANS AB (PUBL)  
CORP.ID NO. : 556230-9004  
AVIDA.SE

POSTAL ADDRESS  
AVIDA FINANS AB  
BOX 38101  
100 64 STOCKHOLM

### CONTACT INFORMATION

TINE WOLLEBEKK, CEO  
TINE.WOLLEBEKK@AVIDA.SE  
+46 72 070 53 90

MICHAEL GROSCHE, HEAD OF COMMUNICATION & IR  
MICHAEL.GROSCHE@AVIDA.SE  
+46 70 307 29 36



**AVIDA**

Magnus Ladulåsgatan 65  
118 27 STOCKHOLM  
avida.se  
info@avida.se