

From: Avida Finans AB (publ) (the "**Issuer**")

To: Nordic Trustee & Agency AB (publ) (the "**Agent**")

Holders of the Issuer's floating rate subordinated tier 2 bonds with ISIN SE0010100883 (the "**Bonds**")

Dated: 3 October 2023

## Conditional Call Option Notice

We refer to the terms and conditions of the Bonds, originally dated 31 October 2018 (the "**Terms and Conditions**"). Terms defined in the Terms and Conditions have the same meaning in this notice unless given a different meaning herein.

We hereby give you notice that the Issuer is exercising its right to redeem all outstanding Bonds in full, in accordance with Clause 9.2 (*Early redemption at the option of the Issuer*) of the Terms and Conditions (the "**Redemption**").

In accordance with the mandate announcement made on the date hereof, the Issuer contemplates issuing new subordinated tier 2 bonds (the "**New Bonds**"). In connection with such issuance, the Issuer contemplates to redeem the Bonds.

The Issuer's obligation to redeem the Bonds is conditional upon a successful issue and settlement of the New Bonds in an amount and on terms satisfactory to the Issuer no later than 15 December 2023 (the "**Financing Condition**").

The redemption date will be the later of (i) 6 November 2023, and (ii) the day falling eight (8) Business Days after the Financing Condition has been satisfied or, in the sole discretion of the Issuer, waived by the Issuer (the "**Redemption Date**").

The Issuer shall inform the Agent and the Bondholders by way of press release no later than two (2) Business Days following the satisfaction of the Financing Condition or the waiving of the Financing Condition (as applicable).

The Redemption, and the giving of this notice, is subject to and conditional upon the satisfaction of the Financing Condition, and the Issuer shall not, and shall have no obligation to, redeem the Bonds pursuant to this notice unless the Financing Condition has been satisfied (or waived by the Issuer, in its sole discretion) no later than 15 December 2023, in which case the Bonds will remain outstanding and Interest will continue to accrue in accordance with the Terms and Conditions.

The redemption amount for each Bond will equal the Nominal Amount plus accrued but unpaid Interest.

Subject to the above, the Bonds will be de-listed from the corporate bond list of Nasdaq Stockholm in connection with the Redemption (taking into account the rules and regulations of the relevant exchange).

This notice is irrevocable (but is, for the avoidance of doubt, conditional upon the Financing Condition being met) and shall be governed by Swedish law.

**Yours faithfully**

Avida Finans AB (publ)